

THE ASOLO EDUCATIONAL TRUST

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MISSION STATEMENT AND PROCEDURES

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1. **INTRODUCTION**

The Asolo Educational Trust (the “Trust”) is a Purpose Trust, with the purpose of promoting and encouraging the continuance of further education by providing grants to students who are eligible to apply for such funding.

2. **MISSION STATEMENT**

The Trust’s mission is to provide financial support and opportunities to individuals enabling them to contribute to a better society through meaningful educational pursuits to the highest level of International standards.

3. **FINANCIAL SUPPORT**

The Trust will provide financial support by way of grants, for any educational purpose which, in the opinion of the Trustees of the Trust, seeks directly or indirectly to provide access to or promote, encourage, or facilitate education.

The Trust’s aim is to support educational needs of individuals in the broadest of terms enabling access to higher levels of educational pursuits.

4. **SOURCE OF FUNDING**

The Trust will initially be funded through donations received from entities or individuals with established connections to the north eastern Italian region of Veneto.

The Trust is free to raise funds from third parties, but all such funds shall be used for the promotion of its mission.

5. **ELIGIBILITY**

In order for an individual (“**Applicant**”) to be considered for a grant they must have a demonstrable connection, being current or historical, with the region of Veneto. The extent of the connection and whether it is considered sufficient in order to be provided with financial support will be determined by the Grants Committee under guidelines provided by the Trustees.

6. **GRANTS COMMITTEE**

The Grants Committee’s role will be to evaluate and recommend to the Trustees which Applicants for the provision of financial support are, in its opinion, most likely to serve the Trust’s mission.

7. **INVITING APPLICANTS FOR GRANTS**

The intention is that applications which are reviewed/adjudicating for recommendation by the Grants Committee will take place four times a year in January, April, July, and October. Submissions will be made to the Trustees within a given timeframe as to which applications received (if any) should be considered for a grant.

The Grants Committee can reserve the right to review ad hoc applications outside the prescribed periods and make recommendations to the Trustees.

Having regard to the resources of the Grants Committee and in the interest of efficiency, applications for grants will all be accepted via the completion of an Asolo Grants Application Form and submitted to the Grants Committee in electronic form.

During the course of the Grants Committee reviewing an application, due diligence on the Applicant may be sought, and as part of this process the following may be obtained from the Applicant.

1. Certified copy of Passport or Identification card.
2. Certified copy of proof of address.
3. Two independent personal references.
4. Summary of educational history with supporting evidence.
5. Evidence of educational offers or similar supporting documentation.

Once applications have been considered the Grants Committee will advise the Applicant as to whether their application for a grant is being recommended to the Trustees or has been rejected.

Those applications that are put forward by the Grants Committee will be accompanied by an Asolo Grants Committee Recommendation Form, which will include sufficient details for the Trustees to consider and, if thought fit, approve the grant.

## 8. **PROGRESS REPORTS**

Applicants will be required to provide progress reports either annually or at such times as stipulated by the Trustees as a condition of the grant funding. The format of the progress report and any supporting documentation or evidence will be determined by the Trustees. The Trustees shall be able to reserve their right to either curtail or cease the grant funding should the Applicant not be meeting expected standards.